

No matter how financially stable you are, hard times and emergencies are always uncalled for. There are times that you need emergency financial attention, and all other options are out of your way. If you have a car, you will be better off since you can take a Car Title Loan.

What are Car Title Loans? Car Title Loans is a Large amount of money that you can get based upon the make, model and mileage of your car or truck to repay after a short period. In exchange for the cash and to ensure security, you will need to give the lender the title to your car.

If you have never been caught up with circumstances beyond your control that require you to get a Car Title Loan, you probably have no idea how this works. However, you do not need to worry. This PDF document will show you all you need to know about securing cash for a Title Loan.

## The Documentation

Because this process involves one of your biggest assets, proper documentation is necessary before you get the loan. This is also necessary because the lenders must be sure they are dealing with a genuine person who is of the right age (18 years) and able to repay the loan.

**These are some of the documents you'll need when making your application;**

- 1. Two photo IDs (ex: birth certificate, passport, license) \*\* sent via e-mail only.**
- 2. Proof of Income (latest Pay Stub.)**
- 3. Photos of interior and exterior of vehicle\*\* sent via e-mail only!**
- 4. Clear photo of the vehicle's odometer\*\* sent via e-mail only!**
- 5. Proof of vehicle insurance**
- 6. Copy of registration and or ownership of vehicle**
- 7. Void Cheque or PAD Form**
- 8. Proof of residence or lease agreement.**

Just showing the lender your car and the valid documents is not a guarantee of getting a loan. You must present your car to the lender on the agreed date for some thorough evaluation and inspection.

This helps the lender to determine how much you can get on the car depending on its condition, model, and value.

**You get the E-Transfer (Same Day \*some conditions may apply\*)**

Once your documents have been approved, and your car has gone through complete evaluation and inspection, you will be given a loan in exchange for the title of your vehicle. Many people opt for Car Title Loans because the process is straightforward, and they can get the credit within a short time.

# Your Car Still Belongs to You

You should not worry about using public commuter means for the period your loan is overdue because you are still going to have it in your possession.

The biggest [benefit of a Title Loan](#) is that as you continue paying the loan amount, you can still drive your car comfortably without anyone noticing that it's actually some sort of collateral for your loan.

## What You Need to Know Before Getting Car Title Loans

### Your Credit Score

You know that you need a [good credit score](#) when applying for a loan. With Car Title Loans, your credit score does not need to be excellent. Our company offers you a Car Title Loan without any credit score checks are not at all necessary.

### How Much Will You Get?

The amount of money for Car Title Loans nearly depends on the value of your car. You can get around 50% to 60% of **your** car resale value our loans go upto \$25,000

**Several things determine the loan limit. They are;**

- The model and make of your car
- Your car mileage or odometer reading
- Whether your car title is clean or salvage
- Any lien on the car (If Yes how much balance is owing on the vehicle)
- They will hold the title of your car until you're in a position to fully pay the loan plus the interest.
- Every lending company has its Title Loan calculator, which they use to determine the repayment plan you'll use. This plan is usually based on principal, loan duration, and interest rate.

### How Long Will It Take?

Car Title Loans are always considered emergency loans because they take short processing time. An Auto Title Loan takes a shorter time to process than it would take to process a traditional bank loan as there are no credit checks involved.

This is because it involves less paperwork and little credit checks. Sometimes the loan can even take as little as couple hours with very minimal hassles.

## What Happens If I Don't Pay the Loan?

The wish of every Car Title Loan company is to build a friendly business environment with the clients. However, some unavoidable things can happen, and you are in no position to honor the loan repayment plan.

In that case, the company will have no option but to put your car on sale to recover the loan amount given to you.

If you can't keep up with the loan agreement even after making a partial payment, the law allows the lending company to repossess your car and put it up for sale.

## Apply for a Car Title Loan Today

If you are caught up with any emergency such as medical bills, you're behind on house rent, among other things, don't allow these things to eat you up.

Car Title Loans are not only based on the car, but other types of vehicles also qualify if they have a good resale value. You can get a Title Loan on A Car or a truck. Title Loans are easier to process and are stress-free.

Either Apply Online, Call or Email us and one of the members of our friendly customer care team will be able to answer all your queries regarding your concerns.

**TO APPLY ONLINE : [CLICK HERE](#)**

**CALL US : (1)877-213-8686**

**E-MAIL US : [info@moneymegamart.com](mailto:info@moneymegamart.com)**

